

GREENWICH TOWNSHIP

BUDGET ADOPTION
JUNE 18, 2020

MAYOR, ROBERT BARSONY
DEPUTY MAYOR, PAUL BEAM
COMMITTEE MEMBER, FRANK MARCHETTA
COMMITTEE MEMBER, LILLIAN MCDERMOTT
COMMITTEE MEMBER, BRAD PERRONE

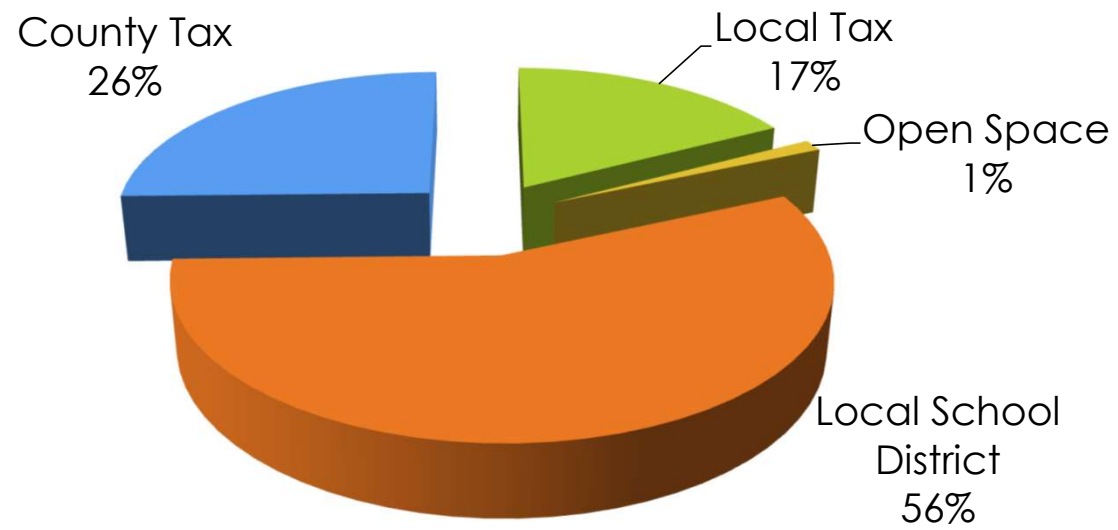


MUNICIPAL BUDGETING

- ▶ Funds Daily Operations of the Township
- ▶ Controls Spending
- ▶ Allocates Resources Among Departments
 - ▶ Salary & Wages
 - ▶ Operating Expenses
- ▶ Reflects the Priorities of the Governing Body



TAX LEVY BREAKDOWN



BUDGET REVENUES

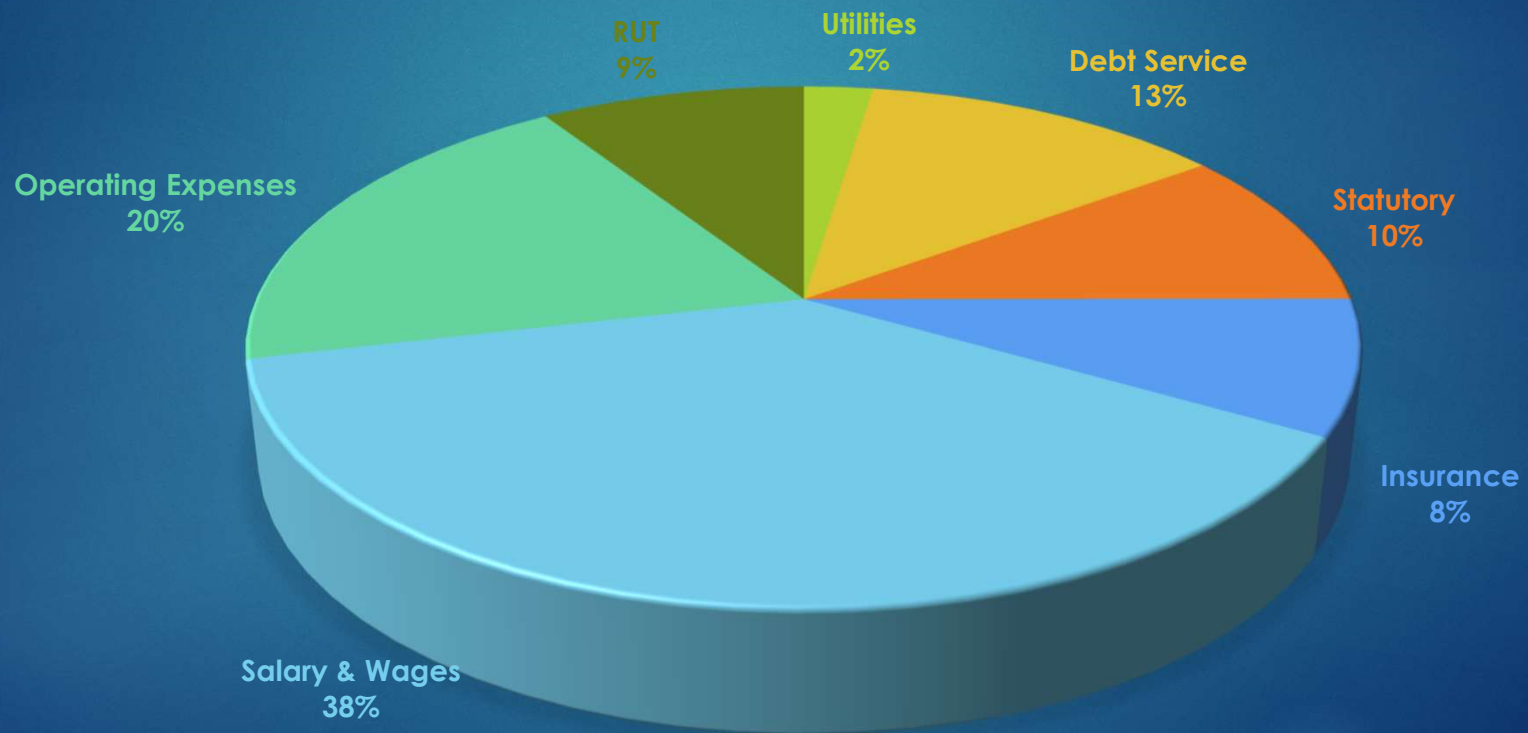
- ▶ Fund Balance – Made up of Excess Revenue and Lapsing Prior Year Appropriations / Utilize a portion in budget to avoid tax spike, revenue shortfalls, unexpected expenses
- ▶ Local Revenues –Municipal Court Fines; Interest on Investments; Interest on Taxes
- ▶ State Aid – Energy Receipts Tax– Municipal Property Tax Relief Programs through the State
- ▶ Grants – Offset by Matching Expense
- ▶ Other Special Items – Sewer Surplus; Reserve for Debt Service
- ▶ Receipts from Delinquent Taxes – Prior Year Taxes paid in Current Year
- ▶ Amount to Be Raised By Taxes – Municipal Portion of Taxes
- ▶ Can never anticipate more than you realized in the prior year

CURRENT FUND REVENUES – Excluding Grant

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REVENUE	2019 ANTICIPATED	2019 REALIZED	2020 ANTICIPATED	\$\$ CHANGE
Fund Balance	\$890,000	\$890,000	\$425,000	(\$465,000)
Local Revenues	\$140,000	\$102,899	\$91,000	(\$49,000)
State Aid	\$315,438	\$315,438	\$315,438	\$0
Other Special Items	\$164,450	\$45,250	\$296,611	\$132,161
Delinquent Taxes	\$345,000	\$391,591	\$353,000	\$8,000
Amount to Be Raised by Taxes	\$3,245,334	\$3,332,748	\$3,401,510	\$156,176
TOTAL	\$5,100,222	\$5,077,926	\$4,882,559	(\$217,663)
Percentage Change				(5%)

BUDGET BREAKDOWN



CURRENT FUND OPERATING EXPENSES

Excluding Grants

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Budget Categories	2019 \$\$	2020 \$\$	\$\$ Change
Statutory Expenditures	\$409,208	\$487,927	\$78,719
Insurance	\$390,262	\$408,550	\$18,288
Utilities	\$116,500	\$116,500	\$0
Debt Service & CIF	\$1,251,415	\$614,125	(\$637,290)
Salary & Wages	\$1,730,616	\$1,855,600	\$124,984
All Other Expenses	\$1,003,026	\$950,299	(\$52,727)
Reserve for Uncollected Taxes	\$447,403	\$447,767	\$364
Total Budget	\$5,348,430	\$4,880,768	(\$467,662)
Percentage Change (9%)			

UTILITIES

	2019 Budget	2020 Budget	\$\$ Change
Electricity	\$20,000	\$26,000	\$6,000
Street Lighting	\$27,000	\$17,000	(\$10,000)
Telephone	\$17,500	\$21,500	\$4,000
Water	\$2,000	\$2,000	\$0
Gasoline	\$50,000	\$50,000	\$0
Total	\$116,500	\$116,500	\$0
			Percentage Change 0%

DEBT SERVICE AND CAPITAL CONTRIBUTIONS

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	2019 Budget	2020 Budget	\$\$ Change
Bond Principal	\$80,000	\$80,000	\$0
Bond Interest	\$32,900	\$30,500	(\$2,400)
BAN Principal	\$347,250	\$355,750	\$8,500
BAN Interest	\$86,265	\$31,375	(\$54,890)
CIF	\$657,500	\$69,000	(\$588,500)
Fire Truck Loan	\$47,500	\$47,500	\$0
Total	\$1,251,415	\$614,125	(\$637,290)
			Percentage Change (51%)

STATUTORY EXPENDITURES

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	2019 Budget	2020 Budget	\$\$ Change
PERS	\$41,759	\$24,438	(\$17,321)
PFRS	\$225,449	\$320,489	\$95,040
Social Security	\$140,000	\$141,000	\$1,000
DCRP	\$2,000	\$2,000	\$0
Total	\$409,208	\$487,927	\$78,719
			Percentage Change 20%

INSURANCE

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	2019 Budget	2020 Budget	\$\$ Change
Workers' Comp / General Liability	\$164,262	\$167,550	\$3,288
Group Insurance	\$226,000	\$241,000	\$15,000
Total	\$390,262	\$408,550	\$18,288

Percentage Change 5%

SALARY & WAGES

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	2019 BUDGET	2020 BUDGET	\$\$ CHANGE
Police	\$1,276,000	\$1,385,025	\$109,025
All Other	\$454,616	\$470,575	\$15,959
TOTAL	\$1,730,616	\$1,855,600	\$124,984
Percentage Change 8%			

OPERATING EXPENSES

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	2019 EXPENSES	2020 EXPENSES	\$\$ CHANGE
Administration*	\$473,294	\$433,752	(\$39,542)
Fire & First Aid Contributions	\$140,000	\$139,500	(\$500)
Police	\$88,130	\$89,372	\$1,242
DPW	\$234,902	\$234,975	\$73
Parks & Recreation	\$66,700	\$52,700	(\$14,000)
TOTAL	\$1,003,026	\$950,299	(\$52,727)
		Percentage Change	(6%)

*Administration includes but not limited to executive, finance, clerk, land use, legal, engineering, tax collection & assessment, etc.

NET
VALUATION
TAXABLE

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2019 Values
\$ 598,161,413



2020 Values
\$ 595,213,757



Change (\$2,947,656)

2020 TAX MUNICIPAL IMPACT

Average Home - \$272,000

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Tax Levy	2019	2020	\$\$	\$\$ Impact on Avg Home (\$272,000)	\$\$ Increase on Avg. Home (\$272,000)
Municipal	\$3,245,334	\$3,401,517	\$156,176	\$1,554.42	\$78.68
Open Space	\$239,264	\$238,086	(\$1,179)	\$108.80	\$0

Tax Rate	2019	2020	\$\$
Municipal	\$.542	\$.571	\$.028
Open Space	\$.040	\$.040	\$0

